



ISOFOTON SIGNS A LETTER OF INTENT FOR THE TREATMENT OF ENVIRONMENTAL

- Isofoton is a founding member of the PV-Cycle Association, a driving force behind this agreement.
- Isofoton hosted the PV-Cycle Association Board of Directors meeting on Thursday, 12th February at its head office in Madrid to follow up this agreement.

Madrid, 16 February 2009. Isofoton, a benchmark company in the Spanish Solar Photovoltaic Sector has signed a Letter of Intent to guaranteeing a responsible treatment of waste in its manufacturing chain. This document has been backed by the PV-Cycle Association, which represents 25 European companies in the Solar Energy Sector, and of which Isofoton is a founding member.

The main objective of this Letter of Intent signed on December is to reach in the spring of 2009 a Voluntary Agreement by which the companies that make up PV-Cycle will become responsible for the treatment of the photovoltaic waste that they generate, thereby making the sector “doubly green”, closing the life-cycle of the products used in manufacturing.

This project fits within the frameworks of Isofoton’s strong support of sustainability and care for the Environment.

Isofoton hosted the PV-Cycle Association Board of Directors meeting on Thursday, 12th February at its head office in Madrid. The aim of the meeting was follow up actions referring to the committee within the PV-Cycle Association that is currently working on creating a system that encompasses the collection of modules at the end of their useful lives and agree on the key points for the General Assembly.

The meeting was attended by Eleni Despotou (EPIA), Karsten Wambach (Solar World), Pierre-Yves le Borgn (First Solar), Shinichiro Ishihara (Sanyo), Luis López (Isofoton) and Jan Clyncke (PV-Cycle Managing Director).

PV-Cycle

The PV-Cycle Association was founded as a non-profit organization in July 2007 to promote the sustainable development of the Photovoltaic Industry. PV-Cycle is attempting to establish an overall management system for treating the waste of the Photovoltaic Industry, thereby guaranteeing an efficient collection and the commitment of manufacturers to deal with their own waste.

The companies that belong to the Association are: Aleo Solar, ARendi S.r.l., AVANCIS GmbH & Co. KG, BP Solar, Conergy AG, Ersol Solar Energy, First Solar, GE Solar, Isofoton S.A., Kyocera Fineceramics GMBH, Photowatt, Q-Cells AG, REC Group, Sanyo Components Europe GMBH, Scheuten Solar, Schott Solar GMBH, Sharp Solar GMBH, Solar-Fabrik AG, Solarworld AG, Solon AG, Solpower GMBH, Solyndra, Sulfurcell Solartechnik GMBH, Sunways AG and Würth Solar GMBH.



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About Isofoton

Isofoton is the leading Spanish company in the development of technology solutions for the generation and exploitation of Solar Energy in its three technologies: Photovoltaics, Low-Temperature Solar Thermal Energy and High-Concentration Photovoltaics, and it is committed to Society and the Environment on a worldwide level.

The company is present in more than 60 countries and has 9 subsidiaries, in Italy, USA, Bolivia, Ecuador, The Dominican Republic, Algeria, Morocco, Senegal and China, consolidating furthermore its position as market leader in Spain.